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CORPORATION
9

10 **UNITED STATES DISTRICT COURT**
11 **FOR THE NORTHERN DISTRICT OF CALIFORNIA**

12 NEELAM SANDHU, an individual,

13 Plaintiff,

14 vs.

15 BLACKBERRY CORPORATION, a
Delaware Corporation,

16 Defendant.

Case No. 3:24-cv-02002-SK

**DECLARATION OF FRASER DEZIEL IN
SUPPORT OF MOTION FOR SUMMARY
JUDGMENT**

Judge: Hon. Sallie Kim

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1 The process for annual filings in the preceding paragraph describes BlackBerry's approach to both
2 types of annual reports.

3 5. Attached as **Exhibit A** to this declaration are true and correct excerpts from the
4 annual securities filings of BlackBerry for fiscal years 2010 through 2025.

5 6. The reports excerpted in **Exhibit A** reflect that: (i) from 2011 through 2021, the
6 company reported a net loss in more years (2013, 2014, 2015, 2016, 2017, 2020, and 2021) than it
7 reported a net income (2011, 2012, 2018, 2019) and (ii) contracted from approximately 17,500
8 employees to approximately 3,500 employees; (iii) BlackBerry reported a net loss of \$1.1 billion
9 for fiscal year 2021; (iv) BlackBerry reported a net income of \$12 million for fiscal year 2022; and
10 (iv) BlackBerry reported a net loss of \$734 million for fiscal year 2023.

11 I declare under penalty of perjury under the laws of the United States that the foregoing is
12 true and correct and that I executed this declaration on December 10, 2025 in Waterloo, Ontario,
13 Canada.

14
15 DATED: December 10, 2025

16
17 By:  Signed by:
18 BDB25318DACB4E9...
19 Fraser Deziel